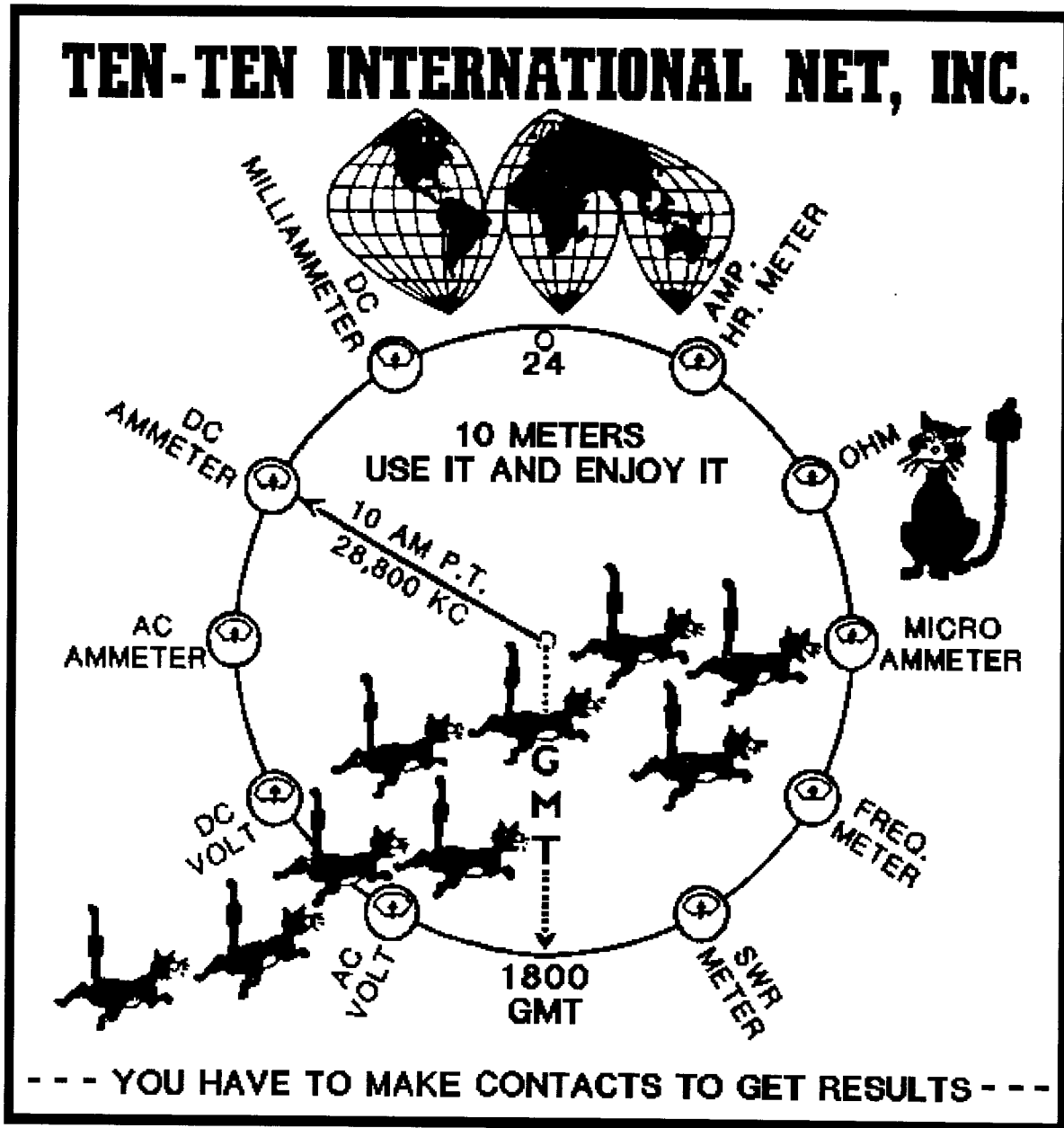


# 2006 ANNUAL FINANCIAL REPORT

## TEN-TEN INTERNATIONAL NET, INC.



*respectfully submitted to the Board of Directors  
June 6, 2006  
Omaha, Nebraska*

by the Treasurer  
Keith Schlottman, KR7RK, #63324

# TEN - TEN INTERNATIONAL NET, INC.

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# TEN - TEN INTERNATIONAL NET, INC.

## TREASURER'S SUMMARY REPORT

To the Board of Directors  
Ten - Ten International Net, Inc.

I have performed the duties of the Treasurer of Ten - Ten International Net, Inc. as prescribed by the Bylaws of the organization during the entire fiscal year ended March 31, 2006. The information presented in this annual report has been prepared based on the financial position of Ten - Ten as of March 31, 2006 and the results of activities for the fiscal year then ended.

This financial report is intended only for internal use by the organization's Directors and Officials, and with their approval, the general membership of Ten - Ten. The information contained herein has not been subjected to an independent audit.

The present environment is not especially good for ham radio organizations. Poor propagation combined with current low interest rates have made fiscal management of such organizations challenging. However, Ten - Ten has pursued both membership promotion and cost-saving programs, and as a result we have seen continued growth in net assets. In fact, in 2006 we reached a new milestone by surpassing \$400,000 in total assets.

It has been a pleasure to serve Ten - Ten during the past year and I look forward to continuing as Treasurer.

73,

Keith Schlottman, KR7RK, #63324  
Treasurer

# TEN - TEN INTERNATIONAL NET, INC.

## STATEMENT OF FINANCIAL POSITION MARCH 31, 2006

### ASSETS

#### Current Assets:

Cash and Equivalents (Note 2)	\$	30,670
Inventory		5,737
Accrued Interest		<u>5,184</u>
Total Current Assets		41,591
Investments (Note 3)		<u>360,000</u>
Total Assets	\$	<u>401,591</u>

### LIABILITIES & NET ASSETS

#### Current Liabilities:

Accounts Payable	\$	2,440
Deferred Membership Dues (Note 4)		<u>65,664</u>
Total Current Liabilities		68,104
Deferred Membership Dues – Long Term (Note 4)		<u>228,123</u>
Total Liabilities		296,227
Net Assets – Unrestricted		<u>105,364</u>
Total Liabilities & Net Assets	\$	<u>401,591</u>

# TEN - TEN INTERNATIONAL NET, INC.

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED MARCH 31, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>REVENUES AND CONTRIBUTIONS:</b>			
Membership Dues	\$ 66,874	\$ -	\$ 66,874
Award Fees	177	-	177
Rosters, Guides, Information Booklets	144	-	144
Promotional Items	28	-	28
Interest	<u>14,627</u>	<u>-</u>	<u>14,627</u>
Total Revenues and contributions	<u>81,850</u>	<u>-</u>	<u>81,850</u>
<b>EXPENDITURES:</b>			
Programs and Member Services:			
Newsletter Publication	28,912	-	28,912
Awards and Contests	78	-	78
Convention and Hamfests, net	3,727	-	3,727
Other Printing and Postage	3,731	-	3,731
Data Processing and Internet	2,451	-	2,451
Other Operating Expenses	<u>618</u>	<u>-</u>	<u>618</u>
Total Programs / Member Services	39,516	-	39,516
Administration:			
Board Meeting Expenses	4,870	-	4,870
Directors / Officers Expenses	3,251	-	3,251
Bank Fees, Taxes and Licenses	798	-	798
Liability Insurance	<u>1,803</u>	<u>-</u>	<u>1,803</u>
Total Administration	<u>10,722</u>	<u>-</u>	<u>10,722</u>
Total Expenditures	<u>50,238</u>	<u>-</u>	<u>50,238</u>
Change in Net Assets	<u>31,612</u>	<u>-</u>	<u>31,612</u>
Net Assets, beginning of year	<u>73,752</u>	<u>-</u>	<u>73,752</u>
Net Assets, March 31, 2006	\$ <u>105,364</u>	\$ <u>-</u>	\$ <u>105,364</u>

